

FOR IMMEDIATE RELEASE

HIGH SIERRA THEATRES ACQUIRES DESERT SKY CINEMA

Santa Fe, NM (May 1, 2013) – **HIGH SIERRA THEATRES** today announced that they have completed the acquisition of the Desert Sky Cinema from Storyteller Theaters Corp.

The purchase of the Desert Sky Cinema in Sahuarita, Arizona, is the first theatre in the company's portfolio.

Management of High Sierra Theatres stated that "we will continue to operate the Desert Sky Cinema with the same high standards that Storyteller Theaters did. We anticipate adding more alternative product and will continue to be an integral part of the community."

Chris Britt, chairman of Storyteller Theatres Corp. added "We are very pleased to conclude this final sale transaction of the Storyteller portfolio with Tom Becker and Nick Sanchez, two former long-standing employees of the company. We have every confidence that they will succeed with their new business venture."

About HIGH SIERRA THEATRES

Founded in 2012, High Sierra Theatres is an owner/operator/management company that was formed by Thomas Becker and Nick Sanchez. Both partners have extensive experience in the motion picture exhibition industry, having over 65 years combined experience. Both Mr. Becker and Mr. Sanchez were members of the Storyteller Theatres Corp.'s management team.

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