

**PRESS RELEASE – FINAL**



**Paragon Announces New-to-Market Luxury Theater in Delray**

DEERFIELD BEACH, FL, – May 26<sup>th</sup>, 2021. Florida-based Paragon Entertainment Holdings, a motion picture exhibitor, announces new amenities for the movie theater at the Delray Marketplace. The complex will open after a multimillion-dollar renovation transforming the space into a luxury cinema and entertainment venue.

The facilities renovations include:

- Luxury Zero-gravity Recliners in every auditorium
- Full-service in-theater dining in select LuxBox seating areas, including IMAX
- Extreme Theater with innovative tilt screen and 4K laser projection
- Remodel lobby, concessions, and kitchen
- Updated bowling lanes and redemption arcade

Paragon Theaters Delray will introduce innovative luxury standards for moviegoers that are unrivaled in the Broward and Palm Beach market. All seats are now electronically operated leather recliners with footrests. The luxury seating electronically recline utilizing a "zero-gravity" ergonomic mechanism for maximum comfort and optimal screen-viewing position. Paragon Delray will also feature the Extreme theater with a 66-foot-wide screen tilted at a 15-degree angle to optimize the laser projection, complete with Dolby Atmos sound. In select auditoriums, including the IMAX theater, new Lux Box "pod-style" seating, configured as loveseats or singles have been installed for in-theater dine-in service. The pods come complete with privacy wings and individual retractable tables for a truly unique experience.

The Paragon facility also features The Agency Kitchen & Bar, and Penny Lanes Bowl and Games, both of which are open to the general public and moviegoers. The Agency serves up freshly prepared tantalizing dishes from a chef-driven menu with an extensive list of beers, wines, and inventive craft cocktails. Penny Lanes Bowl & Games features 16 state-of-the-art bowling lanes and a redemption arcade. With the latest theater technology, alternative content, unique amenities, bowling alley, and restaurant, the Paragon Delray facility will elevate the overall guest experience, several steps above traditional movie-going.

"We are excited to bring a truly unique experience to the Delray community," said Paragon Theaters CEO Mike Whalen. "Our vision has always been to elevate the property with unique amenities combining luxury movie-going with dining, bowling and gaming. During the shutdowns last year, we took time to consider the expectations of our guests post-pandemic and are rolling out new amenities at Delray based on those discussions."

Paragon Delray theater and dine-in services will open in early fall. Penny Lanes Bowl & Games and The Agency Kitchen & Bar are now open.

**About Paragon Theaters**

Paragon Entertainment Group is a Florida-based company founded in 2009 by the former management team of Muvico Theaters. Paragon seeks to create a genuine entertainment brand and destination for its guests, where the "movie is a part of the overall experience" and includes movies, dining, and bowling combined with premium amenities. Paragon owns and manages nine theaters in Florida, North Carolina, and Virginia, including three entertainment centers with Penny Lanes bowling and arcade. Paragon's executive team has several decades of experience in the ever-changing theater exhibition industry.